



January 9, 2012

BMG BULLION FUND  
60 Renfrew Drive, Suite 280,  
Markham, Ontario,  
L3R 0E1

Attention: Mr. Nick Barisheff, President

Dear Mr. Barisheff;

**Re: BMG BULLION FUND bullion holdings (MBFAG, MBFAU, MBFPT)**

This letter will confirm the physical holdings of gold, silver and platinum bullion that the Bank of Nova Scotia, as the Custodian, is holding on behalf of Bullion Management Services Inc.

As of close of business December 31, 2011, a summary of these holdings is as follows:

<b>Precious Metal</b>	<b>Number of Bars</b>	<b>Sum of Fine Ounces</b>
Gold	225	90,159.267
Silver	5,041	5,171,946.693
Platinum	342	51,078.723

This summary has been prepared on the basis of the more detailed information contained in Schedule "A" attached hereto, which identifies each bullion bar by the refiner, its individual identification number and its exact weight in ounces.

Yours truly,

Bank of Nova Scotia

Marcia Wright  
Manager Finance



**ScotiaMocatta™**

Counterparty	Comm	Form	Size	Brand Type	Serial Number	Fineness	Gross Weight	Fine Weight	Fine Ounce	Quantity
MILLBFMA1	PT	BAR	100	JMCA	851501	0.9995	99.4	99.4	99.4	1
MILLBFMA1	PT	BAR	100	JMCA	852201	0.9995	99.06	99.06	99.06	1
MILLBFMA1	PT	BAR	100	JMCA	852501	0.9995	100.19	100.19	100.19	1
MILLBFMA1	PT	BAR	100	META	599731	0.9995	189.114	189.0194	189.114	1
MILLBFMA1	PT	BAR	100	META	599732	0.9995	187.825	187.7311	187.825	1
MILLBFMA1	PT	BAR	100	META	599733	0.9995	189.088	188.9935	189.088	1
MILLBFMA1	PT	BAR	100	META	599734	0.9995	191.313	191.2173	191.313	1
MILLBFMA1	PT	BAR	100	META	599735	0.9995	185.883	185.7901	185.883	1
MILLBFMA1	PT	BAR	100	META	599736	0.9995	187.542	187.4482	187.542	1
MILLBFMA1	PT	BAR	100	META	599737	0.9995	186.49	186.3968	186.49	1
MILLBFMA1	PT	BAR	100	META	599738	0.9995	179.568	179.4782	179.568	1
MILLBFMA1	PT	BAR	100	META	599890	0.9995	189.136	189.0414	189.136	1
MILLBFMA1	PT	BAR	100	META	599891	0.9995	190.056	189.961	190.056	1
MILLBFMA1	PT	BAR	100	META	599892	0.9995	188.757	188.6626	188.757	1
MILLBFMA1	PT	BAR	100	META	599893	0.9995	188.619	188.5247	188.619	1
MILLBFMA1	PT	BAR	100	META	599894	0.9995	188.49	188.3958	188.49	1
MILLBFMA1	PT	BAR	100	META	601612	0.9995	183.603	183.5112	183.603	1
MILLBFMA1	PT	BAR	100	META	601613	0.9995	177.337	177.337	177.337	1
MILLBFMA1	PT	BAR	100	META	601614	0.9995	178.694	178.6047	178.694	1
MILLBFMA1	PT	BAR	100	META	601615	0.9995	166.168	166.0849	166.168	1
MILLBFMA1	PT	BAR	100	META	601616	0.9995	181.157	181.0664	181.157	1
MILLBFMA1	PT	BAR	100	META	602121	0.9995	185.445	185.3523	185.445	1
MILLBFMA1	PT	BAR	100	META	602122	0.9995	172.997	172.9105	172.997	1
MILLBFMA1	PT	BAR	100	META	602276	0.9995	187.574	187.4802	187.574	1
MILLBFMA1	PT	BAR	100	META	602277	0.9995	182.439	182.3478	182.439	1
MILLBFMA1	PT	BAR	100	META	602278	0.9995	189.837	189.7421	189.837	1
MILLBFMA1	PT	BAR	100	META	602279	0.9995	191.2	191.1044	191.2	1
MILLBFMA1	PT	BAR	100	META	602280	0.9995	179.568	179.4782	179.568	1
MILLBFMA1	PT	BAR	100	META	602281	0.9995	189.008	188.9135	189.008	1
MILLBFMA1	PT	BAR	100	META	602282	0.9995	183.947	183.855	183.947	1
MILLBFMA1	PT	BAR	100	META	602283	0.9995	184.015	183.923	184.015	1
MILLBFMA1	PT	BAR	100	META	602284	0.9995	187.246	187.1524	187.246	1
MILLBFMA1	PT	BAR	100	META	602285	0.9995	187.657	187.5632	187.657	1
MILLBFMA1	PT	BAR	100	META	602286	0.9995	188.673	188.5787	188.673	1
MILLBFMA1	PT	BAR	100	META	602287	0.9995	189.863	189.7681	189.863	1
MILLBFMA1	PT	BAR	100	META	602288	0.9995	188.841	188.7466	188.841	1
MILLBFMA1	PT	BAR	100	META	602333	0.9995	179.919	179.829	179.919	1
MILLBFMA1	PT	BAR	100	META	602334	0.9995	170.483	170.3978	170.483	1
MILLBFMA1	PT	BAR	100	META	602335	0.9995	179.424	179.3343	179.424	1
MILLBFMA1	PT	BAR	100	META	602336	0.9995	174.157	174.0699	174.157	1
MILLBFMA1	PT	BAR	100	META	602428	0.9995	173.1	173.0135	173.1	1
MILLBFMA1	PT	BAR	100	META	602429	0.9995	174.659	174.5717	174.659	1
MILLBFMA1	PT	BAR	100	META	602430	0.9995	175.054	174.9665	175.054	1
MILLBFMA1	PT	BAR	100	META	602431	0.9995	177.067	176.9785	177.067	1
MILLBFMA1	PT	BAR	100	META	602432	0.9995	175.157	175.0694	175.157	1
MILLBFMA1	PT	BAR	100	META	602433	0.9995	176.022	175.934	176.022	1
MILLBFMA1	PT	BAR	100	META	602616	0.9995	173.195	173.195	173.195	1
MILLBFMA1	PT	BAR	100	META	602617	0.9995	174.355	174.355	174.355	1
MILLBFMA1	PT	BAR	100	META	602618	0.9995	174.53	174.53	174.53	1
MILLBFMA1	PT	BAR	100	META	602619	0.9995	176.385	176.385	176.385	1
MILLBFMA1	PT	BAR	100	META	602620	0.9995	172.025	172.025	172.025	1
MILLBFMA1	PT	BAR	100	META	602621	0.9995	178.3	178.3	178.3	1
MILLBFMA1	PT	BAR	100	META	602622	0.9995	178.53	178.53	178.53	1
MILLBFMA1	PT	BAR	100	META	602623	0.9995	177.315	177.315	177.315	1
MILLBFMA1	PT	BAR	100	META	602624	0.9995	169.65	169.65	169.65	1
MILLBFMA1	PT	BAR	100	META	602701	0.9995	174.318	174.318	174.318	1
MILLBFMA1	PT	BAR	100	META	602702	0.9995	177.517	177.517	177.517	1
MILLBFMA1	PT	BAR	100	META	602749	0.9995	158.706	158.706	158.706	1
MILLBFMA1	PT	BAR	100	META	602751	0.9995	170.955	170.955	170.955	1
MILLBFMA1	PT	BAR	100	META	602752	0.9995	170.222	170.222	170.222	1
MILLBFMA1	PT	BAR	100	META	603144	0.9995	181.436	181.3453	181.436	1

Counterparty	Comm	Form	Size	Brand Type	Serial Number	Fineness	Gross Weight	Fine Weight	Fine Ounce	Quantity
MILLBFMA1	PT	BAR	100	META	603145	0.9995	185.349	185.2563	185.349	1
MILLBFMA1	PT	BAR	100	META	603146	0.9995	165.277	165.1944	165.277	1
MILLBFMA1	PT	BAR	100	META	603147	0.9995	165.088	165.0055	165.088	1
MILLBFMA1	PT	BAR	100	META	603148	0.9995	166.451	166.3678	166.451	1
MILLBFMA1	PT	BAR	100	META	603151	0.9995	159.998	159.918	159.998	1
MILLBFMA1	PT	BAR	100	META	603152	0.9995	167.689	167.6052	167.689	1
MILLBFMA1	PT	BAR	100	META	603447	0.9995	177.443	177.3543	177.443	1
MILLBFMA1	PT	BAR	100	META	603448	0.9995	182.79	182.6986	182.79	1
MILLBFMA1	PT	BAR	100	META	603449	0.9995	176.723	176.6346	176.723	1
MILLBFMA1	PT	BAR	100	META	603450	0.9995	178.671	178.5817	178.671	1
MILLBFMA1	PT	BAR	100	META	603451	0.9995	127.204	127.1404	127.204	1
MILLBFMA1	PT	BAR	100	META	603452	0.9995	170.64	170.5547	170.64	1
MILLBFMA1	PT	BAR	100	META	603453	0.9995	177.826	177.7371	177.826	1
MILLBFMA1	PT	BAR	100	META	604220	0.9995	168.01	167.926	168.01	1
MILLBFMA1	PT	BAR	100	META	604221	0.9995	168.184	168.0999	168.184	1
MILLBFMA1	PT	BAR	100	META	604222	0.9995	171.473	171.3873	171.473	1
MILLBFMA1	PT	BAR	100	META	604223	0.9995	171.351	171.2653	171.351	1
MILLBFMA1	PT	BAR	100	META	604224	0.9995	173.961	173.874	173.961	1
MILLBFMA1	PT	BAR	100	META	604225	0.9995	173.823	173.7361	173.823	1
MILLBFMA1	PT	BAR	100	META	604226	0.9995	173.222	173.1354	173.222	1
MILLBFMA1	PT	BAR	100	META	604227	0.9995	168.123	168.0389	168.123	1
MILLBFMA1	PT	BAR	100	META	604447	0.9995	159.908	159.908	159.908	1
MILLBFMA1	PT	BAR	100	META	604448	0.9995	165.76	165.76	165.76	1
MILLBFMA1	PT	BAR	100	META	604449	0.9995	166.178	166.178	166.178	1
MILLBFMA1	PT	BAR	100	META	604450	0.9995	163.078	163.078	163.078	1
MILLBFMA1	PT	BAR	100	META	604451	0.9995	163.959	163.959	163.959	1
MILLBFMA1	PT	BAR	100	META	604589	0.9995	189.966	189.966	189.966	1
MILLBFMA1	PT	BAR	100	META	604590	0.9995	187.278	187.278	187.278	1
MILLBFMA1	PT	BAR	100	META	604694	0.9995	181.327	181.327	181.327	1
MILLBFMA1	PT	BAR	100	META	604695	0.9995	181.394	181.394	181.394	1
MILLBFMA1	PT	BAR	100	META	604696	0.9995	180.928	180.928	180.928	1
MILLBFMA1	PT	BAR	100	META	604697	0.9995	180.938	180.938	180.938	1
MILLBFMA1	PT	BAR	100	META	604698	0.9995	159.972	159.972	159.972	1
MILLBFMA1	PT	BAR	100	META	604699	0.9995	160.956	160.956	160.956	1
MILLBFMA1	PT	BAR	100	META	604701	0.9995	161.185	161.185	161.185	1
MILLBFMA1	PT	BAR	100	META	604974	0.9995	178.765	178.765	178.765	1
MILLBFMA1	PT	BAR	100	META	604975	0.9995	180.009	180.009	180.009	1
MILLBFMA1	PT	BAR	100	META	604976	0.9995	176.321	176.321	176.321	1
MILLBFMA1	PT	BAR	100	META	604977	0.9995	182.574	182.574	182.574	1
MILLBFMA1	PT	BAR	100	META	604978	0.9995	182.536	182.536	182.536	1
MILLBFMA1	PT	BAR	100	META	605025	0.9995	161.303	161.303	161.303	1
MILLBFMA1	PT	BAR	100	META	605026	0.9995	164.361	164.361	164.361	1
MILLBFMA1	PT	BAR	100	META	605027	0.9995	166.338	166.338	166.338	1
MILLBFMA1	PT	BAR	100	META	605028	0.9995	171.171	171.171	171.171	1
MILLBFMA1	PT	BAR	100	META	605029	0.9995	168.261	168.261	168.261	1
MILLBFMA1	PT	BAR	100	META	605030	0.9995	163.069	163.069	163.069	1
MILLBFMA1	PT	BAR	100	META	605443	0.9995	186.31	186.31	186.31	1
MILLBFMA1	PT	BAR	100	WPRL	2002/0 762A	0.9998	120.123	120.099	120.123	1
MILLBFMA1	PT	BAR	100	WPRL	2002/0 762C	0.999802	121.474	121.4499	121.474	1
MILLBFMA1	PT	BAR	100	WPRL	2002/0761C	0.999802	115.977	115.954	115.977	1
MILLBFMA1	PT	BAR	100	WPRL	2002/0761D	0.999801	115.43	115.407	115.43	1
MILLBFMA1	PT	BAR	100	WPRL	2002/0762B	0.999802	120.991	120.967	120.991	1
MILLBFMA1	PT	BAR	100	WPRL	2004-0675A	0.999698	129.182	129.143	129.182	1
MILLBFMA1	PT	BAR	100	WPRL	2004/0675B	0.999703	127.799	127.761	127.799	1
MILLBFMA1	PT	BAR	100	WPRL	2004/0675C	0.999703	127.864	127.826	127.864	1
MILLBFMA1	PT	BAR	100	WPRL	2004/0675D	0.999701	127.285	127.2469	127.285	1
MILLBFMA1	PT	BAR	100	WPRL	2004/0678A	0.999697	131.85	131.81	131.85	1
MILLBFMA1	PT	BAR	100	WPRL	2005/0432A	0.999796	127.703	127.6769	127.703	1
MILLBFMA1	PT	BAR	100	WPRL	2005/0432D	0.9998	129.793	129.767	129.793	1
MILLBFMA1	PT	BAR	100	WPRL	2005/0435A	0.999802	146.286	146.257	146.286	1
MILLBFMA1	PT	BAR	100	WPRL	2005/0436B	0.999803	132.14	132.114	132.14	1
MILLBFMA1	PT	BAR	100	WPRL	2005/0440C	0.999802	131.207	131.181	131.207	1
MILLBFMA1	PT	BAR	100	WPRL	2006-0164A	0.999697	118.636	118.6001	118.636	1
MILLBFMA1	PT	BAR	100	WPRL	2006-0164B	0.9997	123.491	123.454	123.491	1

Counterparty	Comm	Form	Size	Brand Type	Serial Number	Fineness	Gross Weight	Fine Weight	Fine Ounce	Quantity
MILLBFMA1	PT	BAR	100	WPRL	2006-0164C	0.9997	123.459	123.422	123.459	1
MILLBFMA1	PT	BAR	100	WPRL	2006-0164D	0.9997	126.738	126.7	126.738	1
MILLBFMA1	PT	BAR	100	WPRL	2006-0165A	0.999797	118.475	118.4509	118.475	1
MILLBFMA1	PT	BAR	100	WPRL	2006-0165B	0.999799	119.215	119.191	119.215	1
MILLBFMA1	PT	BAR	100	WPRL	2006-0165C	0.999799	114.553	114.53	114.553	1
MILLBFMA1	PT	BAR	100	WPRL	2006-0165D	0.999799	119.151	119.1271	119.151	1
MILLBFMA1	PT	BAR	100	WPRL	2006-0166A	0.999798	118.668	118.644	118.668	1
MILLBFMA1	PT	BAR	100	WPRL	2006-0166B	0.999799	119.665	119.6409	119.665	1
MILLBFMA1	PT	BAR	100	WPRL	2006-0166C	0.999804	106.901	106.88	106.901	1
MILLBFMA1	PT	BAR	100	WPRL	2006-0166D	0.9998	120.019	119.995	120.019	1
MILLBFMA1	PT	BAR	100	WPRL	2006-0167A	0.999699	109.795	109.762	109.795	1
MILLBFMA1	PT	BAR	100	WPRL	2006-0167B	0.999698	112.656	112.622	112.656	1
MILLBFMA1	PT	BAR	100	WPRL	2006-0167C	0.9997	106.837	106.8049	106.837	1
MILLBFMA1	PT	BAR	100	WPRL	2006-0167D	0.999699	109.795	109.762	109.795	1
MILLBFMA1	PT	BAR	100	WPRL	2006-0305B	0.999704	121.658	121.622	121.658	1
MILLBFMA1	PT	BAR	100	WPRL	2006-0307A	0.999698	102.657	102.626	102.657	1
MILLBFMA1	PT	BAR	100	WPRL	2006-0307B	0.999705	111.756	111.723	111.756	1
MILLBFMA1	PT	BAR	100	WPRL	2006-0307C	0.999698	112.56	112.526	112.56	1
MILLBFMA1	PT	BAR	100	WPRL	2006-0307D	0.999703	110.952	110.919	110.952	1
MILLBFMA1	PT	BAR	100	WPRL	2006/0305C	0.9997	126.481	126.4431	126.481	1
MILLBFMA1	PT	BAR	100	WPRL	2006/0305D	0.999697	125.549	125.511	125.549	1
MILLBFMA1	PT	BAR	100	WPRL	2006/0306A	0.999801	130.436	130.41	130.436	1
MILLBFMA1	PT	BAR	100	WPRL	2006/0306B	0.999796	132.622	132.5949	132.622	1
MILLBFMA1	PT	BAR	100	WPRL	2006/0306C	0.999798	129.021	128.9949	129.021	1
MILLBFMA1	PT	BAR	100	WPRL	2006/0306D	0.999799	129.535	129.509	129.535	1
MILLBFMA1	PT	BAR	100	WPRL	2006/0308A	0.999803	136.834	136.807	136.834	1
MILLBFMA1	PT	BAR	100	WPRL	2006/0308B	0.9998	139.759	139.731	139.759	1
MILLBFMA1	PT	BAR	100	WPRL	2006/0308C	0.999801	135.58	135.553	135.58	1
MILLBFMA1	PT	BAR	100	WPRL	2006/0309A	0.999799	134.615	134.5879	134.615	1
MILLBFMA1	PT	BAR	100	WPRL	2006/0309B	0.999802	131.207	131.181	131.207	1
MILLBFMA1	PT	BAR	100	IMPL	KE0465	0.9999	97.921	97.9112	97.921	1
MILLBFMA1	PT	BAR	100	IMPL	KE0472	0.9999	103.711	103.7006	103.711	1
MILLBFMA1	PT	BAR	100	IMPL	KE0491	0.9999	149.41	149.3951	149.41	1
MILLBFMA1	PT	BAR	100	IMPL	KE0492	0.9999	149.909	149.894	149.909	1
MILLBFMA1	PT	BAR	100	IMPL	LK0231	0.9999	153.201	153.1857	153.201	1
MILLBFMA1	PT	BAR	100	IMPL	LK0232	0.9999	150.613	150.5979	150.613	1
MILLBFMA1	PT	BAR	100	IMPL	LK0233	0.9999	148.092	148.0772	148.092	1
MILLBFMA1	PT	BAR	100	IMPL	LK0234	0.9999	147.324	147.3093	147.324	1
MILLBFMA1	PT	BAR	100	IMPL	MB133	0.9999	157.734	157.7182	157.734	1
MILLBFMA1	PT	BAR	100	IMPL	MB135	0.9999	101.757	101.7468	101.757	1
MILLBFMA1	PT	BAR	100	IMPL	MB201	0.9999	151.645	151.6298	151.645	1
MILLBFMA1	PT	BAR	100	IMPL	MB202	0.9999	148.934	148.9191	148.934	1
MILLBFMA1	PT	BAR	100	IMPL	MB203	0.9999	151.786	151.7708	151.786	1
MILLBFMA1	PT	BAR	100	IMPL	MB204	0.9999	156.602	156.5863	156.602	1
MILLBFMA1	PT	BAR	100	IMPL	ND0301	0.9999	149.973	149.958	149.973	1
MILLBFMA1	PT	BAR	100	IMPL	ND0302	0.9999	151.317	151.3019	151.317	1
MILLBFMA1	PT	BAR	100	IMPL	ND0311	0.9999	150.716	150.7009	150.716	1
MILLBFMA1	PT	BAR	100	IMPL	ND0691	0.9999	147.009	146.9943	147.009	1
MILLBFMA1	PT	BAR	100	IMPL	ND0692	0.9999	150.311	150.296	150.311	1
MILLBFMA1	PT	BAR	100	IMPL	ND0693	0.9999	148.8	148.7851	148.8	1
MILLBFMA1	PT	BAR	100	IMPL	ND0694	0.9999	151.343	151.3279	151.343	1
MILLBFMA1	PT	BAR	100	IMPL	ND0714	0.9999	152.012	151.9968	152.012	1
MILLBFMA1	PT	BAR	100	IMPL	NF0153	0.9999	145.639	145.6244	145.639	1
MILLBFMA1	PT	BAR	100	IMPL	NF0154	0.9999	150.661	150.6459	150.661	1
MILLBFMA1	PT	BAR	100	IMPL	NF0161	0.9999	150.886	150.8709	150.886	1
MILLBFMA1	PT	BAR	100	IMPL	NL0222	0.9999	158.316	158.3002	158.316	1
MILLBFMA1	PT	BAR	100	IMPL	NL0223	0.9999	158.847	158.8311	158.847	1
MILLBFMA1	PT	BAR	100	IMPL	NL0224	0.9999	162.139	162.1228	162.139	1
MILLBFMA1	PT	BAR	100	IMPL	NL0225	0.9999	94.896	94.8865	94.896	1
MILLBFMA1	PT	BAR	100	IMPL	NL0231	0.9999	151.947	151.9318	151.947	1
MILLBFMA1	PT	BAR	100	IMPL	NL0232	0.9999	150.683	150.6679	150.683	1
MILLBFMA1	PT	BAR	100	IMPL	NL0233	0.9999	153.998	153.9826	153.998	1
MILLBFMA1	PT	BAR	100	IMPL	NL0234	0.9999	149.979	149.964	149.979	1
MILLBFMA1	PT	BAR	100	IMPL	NL0235	0.9999	100.236	100.226	100.236	1

Counterparty	Comm	Form	Size	Brand Type	Serial Number	Fineness	Gross Weight	Fine Weight	Fine Ounce	Quantity
MILLBFMA1	PT	BAR	100	IMPL	NL0241	0.9999	153.23	153.2147	153.23	1
MILLBFMA1	PT	BAR	100	IMPL	NL0242	0.9999	154.718	154.7025	154.718	1
MILLBFMA1	PT	BAR	100	IMPL	OA0785	0.9999	97.175	97.1653	97.175	1
MILLBFMA1	PT	BAR	100	IMPL	OA0791	0.9999	152.895	152.8797	152.895	1
MILLBFMA1	PT	BAR	100	IMPL	OA0792	0.9999	148.385	148.3702	148.385	1
MILLBFMA1	PT	BAR	100	IMPL	PE0694	0.9999	150.491	150.476	150.491	1
MILLBFMA1	PT	BAR	100	IMPL	PE0701	0.9999	149.211	149.1961	149.211	1
MILLBFMA1	PT	BAR	100	IMPL	PE0702	0.9999	157.011	156.9953	157.011	1
MILLBFMA1	PT	BAR	100	IMPL	PE0703	0.9999	154.94	154.9245	154.94	1
MILLBFMA1	PT	BAR	100	IMPL	PE0704	0.9999	157.802	157.7862	157.802	1
MILLBFMA1	PT	BAR	100	IMPL	PE0711	0.9999	147.025	147.0103	147.025	1
MILLBFMA1	PT	BAR	100	IMPL	PE0712	0.9999	151.468	151.4529	151.468	1
MILLBFMA1	PT	BAR	100	IMPL	PE0713	0.9999	143.601	143.5866	143.601	1
MILLBFMA1	PT	BAR	100	IMPL	PE0721	0.9999	143.99	143.9756	143.99	1
MILLBFMA1	PT	BAR	100	IMPL	PE0723	0.9999	146.629	146.6143	146.629	1
MILLBFMA1	PT	BAR	100	IMPL	QD0553	0.9999	156.271	156.271	156.271	1
MILLBFMA1	PT	BAR	100	IMPL	QE0542	0.9999	156.869	156.869	156.869	1
MILLBFMA1	PT	BAR	100	IMPL	QE0543	0.9999	154.278	154.278	154.278	1
MILLBFMA1	PT	BAR	100	IMPL	QE0551	0.9999	157.831	157.831	157.831	1
MILLBFMA1	PT	BAR	100	IMPL	QE0563	0.9999	159.403	159.403	159.403	1
MILLBFMA1	PT	BAR	100	IMPL	QE0564	0.9999	155.786	155.786	155.786	1
MILLBFMA1	PT	BAR	100	IMPL	QE0572	0.9999	156.088	156.088	156.088	1
MILLBFMA1	PT	BAR	100	IMPL	QE0573	0.9999	156.763	156.763	156.763	1
MILLBFMA1	PT	BAR	100	IMPL	QJ0704	0.9999	103.165	103.165	103.165	1
MILLBFMA1	PT	BAR	100	IMPL	QM0945	0.9999	98.118	98.118	98.118	1
MILLBFMA1	PT	BAR	100	IMPL	RB0065	0.9999	97.346	97.346	97.346	1
MILLBFMA1	PT	BAR	100	IMPL	RB0244	0.9999	145.839	145.839	145.839	1
MILLBFMA1	PT	BAR	100	RPML	21561	0.9999	142.762	142.762	142.762	1
MILLBFMA1	PT	BAR	100	RPML	22573	0.9999	156.995	156.995	156.995	1
MILLBFMA1	PT	BAR	100	RPML	5633	0.9999	165.789	165.7724	165.789	1
MILLBFMA1	PT	BAR	100	RPML	5634	0.9999	165.383	165.3665	165.383	1
MILLBFMA1	PT	BAR	100	RPML	5635	0.9999	164.406	164.3896	164.406	1
MILLBFMA1	PT	BAR	100	RPML	5636	0.9999	164.837	164.8205	164.837	1
MILLBFMA1	PT	BAR	100	RPML	5637	0.9999	163.175	163.1587	163.175	1
MILLBFMA1	PT	BAR	100	RPML	5638	0.9999	162.702	162.6857	162.702	1
MILLBFMA1	PT	BAR	100	RPML	70	0.9999	169.351	169.3341	169.351	1
MILLBFMA1	PT	BAR	100	RPML	72	0.9999	172.19	172.1728	172.19	1
MILLBFMA1	PT	BAR	100	RPML	73	0.9999	170.974	170.9569	170.974	1
MILLBFMA1	PT	BAR	100	RPML	76	0.9999	171.804	171.7868	171.804	1
MILLBFMA1	PT	BAR	100	5 HER	20110822	0.9995	155.626	155.626	155.626	1
MILLBFMA1	PT	BAR	100	5 HER	20110826	0.9995	145.987	145.987	145.987	1
MILLBFMA1	PT	BAR	100	5 HER	20110827	0.9995	159.686	159.686	159.686	1
MILLBFMA1	PT	BAR	100	5 HER	20110829	0.9995	144.437	144.437	144.437	1
MILLBFMA1	PT	BAR	100	5 HER	20110831	0.9995	160.503	160.503	160.503	1
MILLBFMA1	PT	BAR	100	5 HER	20110832	0.9995	161.731	161.731	161.731	1
MILLBFMA1	PT	BAR	100	5 HER	20110833	0.9995	161.368	161.368	161.368	1
MILLBFMA1	PT	BAR	100	5 HER	20110834	0.9995	159.374	159.374	159.374	1
MILLBFMA1	PT	BAR	100	5 HER	20110838	0.9995	156.375	156.375	156.375	1
MILLBFMA1	PT	BAR	100	5 HER	20110839	0.9995	152.722	152.722	152.722	1
MILLBFMA1	PT	BAR	100	5 HPM	100603	0.9995	158.461	158.461	158.461	1
MILLBFMA1	PT	BAR	100	5 HPM	100607	0.9995	143.367	143.367	143.367	1
MILLBFMA1	PT	BAR	100	5 HPM	100709	0.9995	162.676	162.676	162.676	1
MILLBFMA1	PT	BAR	100	5 HPM	100710	0.9995	160.734	160.734	160.734	1
MILLBFMA1	PT	BAR	100	5 HPM	100711	0.9995	159.802	159.802	159.802	1
MILLBFMA1	PT	BAR	100	5 HPM	100712	0.9995	160.628	160.628	160.628	1
MILLBFMA1	PT	BAR	100	5 HPM	100713	0.9995	164.875	164.875	164.875	1
MILLBFMA1	PT	BAR	100	5 HPM	100714	0.9995	163.249	163.249	163.249	1
MILLBFMA1	PT	BAR	100	5 HPM	100716	0.9995	155.507	155.507	155.507	1
MILLBFMA1	PT	BAR	100	5 HPM	100717	0.9995	139.779	139.779	139.779	1
MILLBFMA1	PT	BAR	100	5 HPM	100719	0.9995	164.586	164.586	164.586	1
MILLBFMA1	PT	BAR	100	5 HPM	100720	0.9995	151.298	151.298	151.298	1
MILLBFMA1	PT	BAR	100	5 HPM	100721	0.9995	162.628	162.628	162.628	1
MILLBFMA1	PT	BAR	100	5 HPM	100722	0.9995	159.233	159.233	159.233	1
MILLBFMA1	PT	BAR	100	5 HPM	100723	0.9995	155.018	155.018	155.018	1

Counterparty	Comm	Form	Size	Brand Type	Serial Number	Fineness	Gross Weight	Fine Weight	Fine Ounce	Quantity
MILLBFMA1	PT	BAR	100	5 HPM	100724	0.9995	151.87	151.87	151.87	1
MILLBFMA1	PT	BAR	100	5 HPM	100725	0.9995	159.738	159.738	159.738	1
MILLBFMA1	PT	BAR	100	5 PAM	2627	0.9995	186.616	186.616	186.616	1
MILLBFMA1	PT	BAR	100	5 PAM	2628	0.9995	186.33	186.33	186.33	1
MILLBFMA1	PT	BAR	100	5 PAM	2629	0.9995	173.936	173.936	173.936	1
MILLBFMA1	PT	BAR	100	5 PAM	2630	0.9995	183.815	183.815	183.815	1
MILLBFMA1	PT	BAR	100	5 PAM	2631	0.9995	182.494	182.494	182.494	1
MILLBFMA1	PT	BAR	100	5 PAM	2632	0.9995	183.446	183.446	183.446	1
MILLBFMA1	PT	BAR	100	5 PAM	2633	0.9995	186.288	186.288	186.288	1
MILLBFMA1	PT	BAR	100	5 PAM	2634	0.9995	182.465	182.465	182.465	1
MILLBFMA1	PT	BAR	100	5 PAM	2635	0.9995	182.504	182.504	182.504	1
MILLBFMA1	PT	BAR	100	5 TTK	LD000599	0.9995	152.822	152.822	152.822	1
MILLBFMA1	PT	BAR	100	5 TTK	LD000600	0.9995	162.692	162.692	162.692	1
MILLBFMA1	PT	BAR	100	5 TTK	LD000601	0.9995	167.351	167.351	167.351	1
MILLBFMA1	PT	BAR	100	5 TTK	LD000602	0.9995	133.364	133.364	133.364	1
MILLBFMA1	PT	BAR	100	5 TTK	LD000603	0.9995	156.966	156.966	156.966	1
MILLBFMA1	PT	BAR	100	5 TTK	LD000604	0.9995	155.076	155.076	155.076	1
MILLBFMA1	PT	BAR	100	5 TTK	LD000605	0.9995	150.739	150.739	150.739	1
MILLBFMA1	PT	BAR	100	5 TTK	LD000606	0.9995	155.385	155.385	155.385	1
MILLBFMA1	PT	BAR	100	5 TTK	LD000607	0.9995	154.957	154.957	154.957	1
MILLBFMA1	PT	BAR	100	5 TTK	LD000608	0.9995	164.875	164.875	164.875	1
MILLBFMA1	PT	BAR	100	5 TTK	LD000609	0.9995	150.073	150.073	150.073	1
MILLBFMA1	PT	BAR	100	5 TTK	LD000610	0.9995	157.326	157.326	157.326	1
MILLBFMA1	PT	BAR	100	5 TTK	LD000611	0.9995	149.578	149.578	149.578	1
MILLBFMA1	PT	BAR	100	5 VAB	7412	0.9995	140.521	140.521	140.521	1
MILLBFMA1	PT	BAR	100	5 VAB	7413	0.9995	124.89	124.89	124.89	1
MILLBFMA1	PT	BAR	100	5 VAB	7414	0.9995	128.535	128.535	128.535	1
MILLBFMA1	PT	BAR	100	5 VAB	7415	0.9995	157.008	157.008	157.008	1
MILLBFMA1	PT	BAR	100	5 WCH	80328	0.9995	162.943	162.943	162.943	1
MILLBFMA1	PT	BAR	100	5 WCH	80329	0.9995	163.094	163.094	163.094	1
MILLBFMA1	PT	BAR	100	5 WCH	80330	0.9995	163.168	163.168	163.168	1
MILLBFMA1	PT	BAR	100	5 WCH	80331	0.9995	164.187	164.187	164.187	1
MILLBFMA1	PT	BAR	100	5 WCH	80332	0.9995	164.445	164.445	164.445	1
MILLBFMA1	PT	BAR	100	5 WCH	80333	0.9995	167.93	167.93	167.93	1
MILLBFMA1	PT	BAR	100	5 WCH	O80591	0.9995	153.729	153.729	153.729	1
MILLBFMA1	PT	BAR	100	5 WCH	O80592	0.9995	154.462	154.462	154.462	1
MILLBFMA1	PT	BAR	100	5 WCH	O80593	0.9995	155.549	155.549	155.549	1
MILLBFMA1	PT	BAR	100	5 WCH	O80594	0.9995	156.044	156.044	156.044	1
MILLBFMA1	PT	BAR	100	5 WCH	O80595	0.9995	156.089	156.089	156.089	1
MILLBFMA1	PT	BAR	100	5 WCH	O80596	0.9995	156.114	156.114	156.114	1
MILLBFMA1	PT	BAR	100	5 WCH	O80597	0.9995	156.346	156.346	156.346	1
MILLBFMA1	PT	BAR	100	5 WCH	O80598	0.9995	157.117	157.117	157.117	1
MILLBFMA1	PT	BAR	100	5 WCH	O80599	0.9995	157.246	157.246	157.246	1
MILLBFMA1	PT	BAR	100	5 WCH	O80600	0.9995	157.497	157.497	157.497	1
MILLBFMA1	PT	BAR	100	5 WCH	O80601	0.9995	157.609	157.609	157.609	1
MILLBFMA1	PT	BAR	100	5 WCH	O80602	0.9995	157.645	157.645	157.645	1
MILLBFMA1	PT	BAR	100	5 WCH	O80603	0.9995	157.825	157.825	157.825	1
MILLBFMA1	PT	BAR	100	5 WCH	O80604	0.9995	157.953	157.953	157.953	1
MILLBFMA1	PT	BAR	100	5+ KR	396405	0.999798	143.759	143.759	143.759	1
MILLBFMA1	PT	BAR	100	5+ KR	446904	0.9997	166.39	166.39	166.39	1
MILLBFMA1	PT	BAR	100	5+ KR	446905	0.999702	150.851	150.851	150.851	1
MILLBFMA1	PT	BAR	100	5+ KR	479601	0.9997	162.4	162.4	162.4	1
MILLBFMA1	PT	BAR	100	5+ KR	61304	0.9997	161.519	161.519	161.519	1
MILLBFMA1	PT	BAR	100	5+ KR	61306	0.9997	162.866	162.866	162.866	1
MILLBFMA1	PT	BAR	100	5+ KR	61307	0.9997	168.2	168.2	168.2	1
MILLBFMA1	PT	BAR	100	5+ KR	64102	0.9997	176.356	176.356	176.356	1
MILLBFMA1	PT	BAR	100	5+ KR	73808	0.9996	155.356	155.356	155.356	1
MILLBFMA1	PT	BAR	100	5+ KR	73907	0.9996	134.834	134.834	134.834	1
MILLBFMA1	PT	BAR	100	5+ KR	74002	0.9997	168.904	168.904	168.904	1
MILLBFMA1	PT	BAR	100	5+ KR	74003	0.9997	158.288	158.288	158.288	1
MILLBFMA1	PT	BAR	100	5+ KR	74004	0.9997	165.409	165.409	165.409	1
MILLBFMA1	PT	BAR	100	5+ KR	857904	0.999797	147.61	147.61	147.61	1
MILLBFMA1	PT	BAR	100	5+ KR	859204	0.99797	147.588	147.588	147.588	1
MILLBFMA1	PT	BAR	100	5+ KR	859205	0.999803	141.798	141.798	141.798	1

Counterparty	Comm	Form	Size	Brand Type	Serial Number	Fineness	Gross Weight	Fine Weight	Fine Ounce	Quantity
MILLBFMA1	PT	BAR	100	9 JMC	MM34009	0.9999	124.535	124.535	124.535	1
MILLBFMA1	PT	BAR	100	9 JMC	MM34022	0.9999	123.764	123.764	123.764	1
MILLBFMA1	PT	BAR	100	9 JMC	MM34222	0.9999	137.805	137.805	137.805	1
MILLBFMA1	PT	BAR	100	9 JMC	MM34222-2	0.9999	122.917	122.917	122.917	1
MILLBFMA1	PT	BAR		CCA U	11109-01	0.9995	50.2	50.2	50.2	1
MILLBFMA1	PT	BAR		CCA U	11112-07	0.9995	49.705	49.705	49.705	1
MILLBFMA1	PT	BAR		CCA U	11112-08	0.9995	49.915	49.915	49.915	1
MILLBFMA1	PT	BAR		CCA U	11112-09	0.9995	49.795	49.795	49.795	1
MILLBFMA1	PT	BAR		CCA U	11112-10	0.9995	49.74	49.74	49.74	1
MILLBFMA1	PT	BAR		MCA C	10723	0.9995	49.41	49.41	49.41	1
MILLBFMA1	PT	BAR		MCA C	324	0.9995	51.099	51.099	51.099	1
MILLBFMA1	PT	BAR		MCA C	336	0.9995	52.104	52.104	52.104	1
MILLBFMA1	PT	BAR		MCA C	337	0.9995	51.214	51.214	51.214	1
MILLBFMA1	PT	BAR		MCA C	393	0.9995	51.644	51.644	51.644	1
MILLBFMA1	PT	BAR		MCA C	76700448	0.9995	50.137	50.137	50.137	1
MILLBFMA1	PT	BAR		MUS U	51431	0.9995	48.5	48.5	48.5	1
MILLBFMA1	PT	BAR		MUS U	51432	0.9995	51.385	51.385	51.385	1
MILLBFMA1	PT	BAR		MUS U	51433	0.9995	48.64	48.64	48.64	1
MILLBFMA1	PT	BAR		MUS U	51434	0.9995	49.795	49.795	49.795	1
MILLBFMA1	PT	BAR		MUS U	51435	0.9995	49.485	49.485	49.485	1
MILLBFMA1	PT	BAR		MUS U	51436	0.9995	49.835	49.835	49.835	1
MILLBFMA1	PT	BAR		MUS U	51437	0.9995	51.46	51.46	51.46	1
MILLBFMA1	PT	BAR		MUS U	51438	0.9995	51.37	51.37	51.37	1
MILLBFMA1	PT	BAR		MUS U	51439	0.9995	51.335	51.335	51.335	1
MILLBFMA1	PT	BAR	50	MSCL	T41159	0.9995	41.658	41.658	41.658	1
									<b>51,078.722</b>	<b>342.000</b>